

UKUUG Treasurer's Report

James Youngman – UKUUG Treasurer

Thursday 22nd September 2005

Financial year 2004

The year-end accounts for the year 2004 have now been distributed to all members along with the Agenda, nomination forms, etc.

Ray Miller and myself continued as the two Directors of UKUUG Ltd. Jane Morrison continues as Company Secretary.

As I am retiring at this AGM, having served two terms of three years, I shall also resign my Directorship.

The accounts for financial year 2004 show a profit of £8,312 (actual profit £4,680 plus bank deposit interest £3,632).

A rise in subscription income, some very well attended and successful events (Bournemouth & Leeds) together with an increased amount of bank interest means that 2004 produced a profit.

Some expenditure has of course risen which reflects the increased activity and a new PC using OS software was purchased for the UKUUG Office.

Overall 2004 was a very successful year for UKUUG and the group remains in a healthy financial position.

UKUUG Council is committed to investing the UKUUG funds wisely and looking after the reserves for the benefit of members and the long term interest of the group, whilst also looking at new projects.

On a personal note, although resigning from Council I shall remain an individual member of UKUUG and wish the new Council every success for the future.