

UKUUG Treasurer's Report

**James Youngman - UKUUG Treasurer
AGM - Thursday 25th September 2003**

Financial Year 2002

The accounts for year-end 31st December 2002 have been distributed to all members along with the Agenda, nomination forms etc.

Directors have not changed since last year, Charles Curran and myself are the two directors of UKUUG Ltd. and Jane Morrison remains as Company Secretary.

The accounts for 2002 show a loss of £422. Membership subscription income actually rose by £321 but again there has been a drop in interest rates and this amount is down by £1,227.

Newsletter costs remain similar to 2001 although we are currently looking to improve the Newsletter and perhaps pay for some articles in which case costs may rise in the future.

The annual Linux conference continues to be successful and attracts a good number of delegates. There were three 'free evening' events in 2002 which increased the costs under this heading.

UKnet Ltd.

The situation with this dormant company remains the same as last year. The UKnet shares continue to be held by the Company Secretary.

Looking Ahead.

We have recently signed up IBM as a Gold Sponsor member and will be seeking other members under this category. The sponsor member fees will help us to keep delegate fees low at future events.

Council is committed to providing member benefits and controlling costs and I have no concerns with regard to the continuing viability of the UKUUG at this time.

24/09/03

